

| | | |
|--|--|-------------------------------|
| Department of Finance | | Fund: 0264 |
| STATE OF CALIFORNIA MANUAL OF STATE FUNDS | | PAGE 1 Renumbered From: |
| <u>Legal Title</u> Osteopathic Medical Board of California Contingent Fund | | |
| <u>Legal Citation/Authority</u> Chapter 359, Statutes of 1991 (AB 1332) Business and Professions Codes sections 2450-2459.7 | | |
| <u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds | <u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds | |
| <u>Purpose</u> The Osteopathic Act was enacted by initiative measure November 7, 1922, effective December 21, 1922. The act also created this fund as a depository of the moneys received and to provide funding for the administration and enforcement of the act. The Board of Osteopathic Examiners was established to supervise the examination of applicants for certificates to practice osteopathy and for the regulation of the practice of those licensed. | | |
| <u>Administering Agency/Organization Code</u> Department of Consumer Affairs- Regulatory Boards/Org 1110 | | |
| <u>Major Revenue Source</u> Application, license, and renewal fees. Seventy-five percent of all fines and forfeitures of bail when prosecution for a violation of the provisions of the Medical Practice Act is initiated by the board. | | |
| <u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund. | | |
| <u>Appropriation Authority</u> Section 2450 of the Business and Professions Code appropriates the Osteopathic Medical Board to carry out the provisions of this chapter. | | |
| <u>State Appropriations Limit</u> Excluded- Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers. | | |
| <u>Comments/Historical Information</u> Per Chapter 615, Statutes of 2001, administering agency change from Osteopathic Medical Board of California to Department of Consumer Affairs. Renamed from Board of Osteopathic Examiners Contingent Fund to Osteopathic Medical Board of California Contingent Fund per Chapter 359, Statutes of 1991. This fund was originally created under the Business and Professions Codes sections 2490-2497. | | |

